

Bulletin: 63-20

TO: Greenheck Business Partners
FROM: Tim Kilgore
President, Sales and Marketing
DATE: December 22, 2020
SUBJECT: Escalating Commodity Costs
Upward Price Adjustment Effective Feb 9, 2021



Effective February 9, 2021 Greenheck will implement an upward price movement of 3.6% on all products to offset the rapidly escalating commodity, component, and freight cost increases we are experiencing from our supply chain partners.

The pricing adjustments will be managed by a multiplier increase on current list prices. The increase will be incorporated in our forthcoming CAPS® program update scheduled for February 9, 2021.

We appreciate your understanding with the price adjustment and encourage you to review all existing quotations and unreleased orders which may release after February 9. Rest assured we are doing all we can to prevent or minimize the increases, but the recent sharp rise in commodities prevents us avoiding this action.

If you anticipate orders being released or placed after the February 9 effective date, please contact your regional sales team for the required re-pricing.

As always, thanks for your efforts, good luck and good selling!

Tim