

TO:	Greenheck Business Partners
FROM:	Dorcedar Glover General Manager – Precision Coils
DATE:	December 23, 2020
SUBJECT:	Coils Upward Price Adjustment Effective February 15, 2021

Dear Business Partner –

Over the past year, we have experienced sustained material inflation at a level that we have not seen in a few years. While we remain focused on our operational excellence and cost containment to minimize the impact of the inflation to our customers, this inflation requires us to announce a net 5% price increase effective February 15, 2021.

The price increase will be implemented through our selection software, PC Select, through a list price adjustment.

We appreciate your understanding and encourage you to review all existing quotations and unreleased orders. Orders placed after the February 15, 2021 effective date will have the new pricing structure applied to them. If you have any questions, please contact Jim Leeds (<u>jim.leeds@precision-coils.com</u>), Megan Sutton (<u>megan.sutton@precision-coils.com</u>), or Nancy Geisendorfer (<u>nancy.geisendorfer@precision-coils.com</u>) for more information.

Thank you for your efforts and your continued partnership.

Sincerely,

Dorcedar Gloven

Dorcedar Glover General Manager – Precision Coils