## Sales & Marketing **Bulletin**



Bulletin: 31-21

TO: All Greenheck Business Partners

FROM: Tim Kilgore

President, Sales and Marketing

**DATE**: July 26, 2021

SUBJECT: Continued Commodity & Freight Inflation

Price Adjustment Effective September 7, 2021



Unfortunately, our labor, supply chain and commodity inflation pressures continue. Our most critical commodity, steel, has reached new record highs and forecasts indicate further increases ahead. Despite our best supply chain efforts, we must take further price action to offset rising costs.

Effective September 7, 2021, Greenheck will implement an upward price adjustment for all products from the following business units.

| Axial and Inline Fans                   | 3.9% |
|---|------|
| Centrifugal, Vane Axial, and Industrial | 3.9% |
| HVLS                                    | 3.9% |
| Dampers                                 | 3.9% |
| Power Roof Ventilators (PRV)            | 2.9% |
| Bath and Ceiling                        | 2.9% |
| Louvers                                 | 2.9% |
| Parts                                   | 2.9% |

This price increase will be implemented in a special CAPS® release via an upward <u>multiplier</u> adjustment. All orders after September 7 will be subject to this increase, as well as orders entered before September 7 without an immediate release for manufacturing.

There will <u>not</u> be an increase for dedicated outdoor air systems (DOAS), kitchen ventilation systems (KVS) or tempered air products (TAP) at this time.

We appreciate your understanding of these price adjustments and encourage you to review all existing open quotations and unreleased orders.

If you anticipate orders to be released or placed <u>after the September 7, 2021 effective date</u>, please contact Greenheck for necessary re-pricing.

As always, thank you for your efforts and good selling!

Tim