



TO: Business Partners

FROM: Dorcedar Glover
General Manager – Precision Coils

DATE: June 15, 2021

SUBJECT: Coils Upward Price Adjustment Effective July 15, 2021

Dear Business Partners –

Our supply chain teams are doing all they can to minimize the impact of the current increases in material and related costs. We continue to experience sustained material inflation. Both galvanized steel and aluminum continue to climb, going up another 20% on July 1.

In addition, freight and labor costs continue to rise also. We remain focused on our operational excellence and cost containment to minimize the impact of inflation to our customers. However, the rising cost of labor and freight, combined with continued material inflation changing at such an accelerated rate requires us to announce a new increase of **6.5%, effective July 15, 2021.**

The price increase will be implemented through our selection software, PC Select, through a list price adjustment. Your multiplier will not change at this time.

We appreciate your understanding and encourage you to review all existing quotations and unreleased orders. Orders placed on or after July 15, 2021, will have the new pricing structure applied. If you have any questions, please contact Jim Leeds (jim.leeds@precision-coils.com), Megan Sutton (megan.sutton@precision-coils.com), or Nancy Geisendorfer (nancy.geisendorfer@precision-coils.com) for more information.

Thank you for your efforts and your continued partnership.

Sincerely,

A handwritten signature in black ink that reads 'Dorcedar Glover'.

Dorcedar Glover
General Manager – Precision Coils