

Bulletin: 02-22

TO: Greenheck Business Partners
FROM: Tim Kilgore
President, Sales
DATE: January 10, 2022
SUBJECT: **CORRECTION:** Continued Inflationary Pressures
Upward Price Adjustment Effective March 1, 2022



Effective March 1, 2022, Greenheck will implement an upward price movement of 4.9% on all products to offset the ongoing inflationary pressures we are incurring. Like everyone, we are doing all we can to push back and offset these pressures with cost-saving measures wherever possible.

In addition, our new GRD and ATU/VAV business units will have an additional 2.5% increase across all products for a total of **7.4%** upward adjustment.

A multiplier increase on current list prices will manage the pricing adjustments. This increase will be incorporated in our forthcoming CAPS® program update scheduled for March 1, 2022.

As always, all orders not released for immediate manufacturing will be subject to these increases. We appreciate your understanding of the price adjustment and encourage you to review all existing and future quotations and unreleased orders and apply these increased amounts now.

Rest assured, we are doing all we can to prevent or minimize the increases, but the inflationary pressures are beyond our control.

Again, if you anticipate orders being released or placed after the March 1 date, please contact your regional sales team for the required re-pricing.

As always, thanks for your efforts, good luck, and good selling!

Tim