



TO: Business Partners

FROM: Dorcedar Glover
General Manager – Precision Coils

DATE: February 28, 2022

SUBJECT: Continued Inflationary Pressures
Coils Upward Price Adjustment Effective April 4, 2022

Dear Business Partners –

We continue to experience significant inflationary pressures due to rising labor, freight, and material costs. We are doing all we can to push back and offset these pressures with cost-savings measures wherever possible. However, the continued rising inflation requires us to announce a price increase of **7.5%, effective April 4, 2022.**

The price increase will be implemented through our selection software, PC Select, through a list price adjustment. Your multiplier will not change at this time.

Rest assured, we are doing all we can to prevent or minimize the increases, but the inflationary pressures are beyond our control.

We appreciate your understanding and encourage you to review all existing quotations and unreleased orders. Orders placed on or after the April 4, 2022 effective date will have the new pricing structure applied to them. If you have any questions, please contact Jim Leeds (jim.leeds@precision-coils.com) or Megan Sutton (megan.sutton@precision-coils.com) for more information.

Thank you for your efforts and your continued partnership.

Sincerely,

A handwritten signature in black ink that reads 'Dorcedar Glover'.

Dorcedar Glover
General Manager – Precision Coils