



TO: Business Partners

FROM: Dorcedar House  
General Manager – Precision Coils

DATE: December 5, 2022

SUBJECT: **Coils Upward Price Adjustment – Effective January 9, 2023**

Dear Business Partners –

Over the past year, we have experienced unprecedented inflationary pressures due to freight, labor, and material. We have begun to see some costs stabilize and, in some cases, relax from their peak. However, our suppliers, specifically copper, are experiencing increased fabrication costs, freight costs from mines, as well as increased environmental costs.

While we remain focused on our operational excellence and cost containment to minimize the impact to our partners, these increased costs require us to announce a price increase of **4%, effective January 9, 2023**. The price increase will be implemented through our selection software, PC Select, through a list price adjustment. Your multiplier will not change at this time.

We appreciate your understanding and encourage you to review all existing quotations and unreleased orders. **Orders placed on or after the January 9, 2023 effective date will have the new pricing structure applied to them.** We thank you for your continued partnership in these challenging and unprecedented times. If you have any questions, please contact Jim Leeds ([jim.leeds@precision-coils.com](mailto:jim.leeds@precision-coils.com)) or Megan Sutton ([megan.sutton@precision-coils.com](mailto:megan.sutton@precision-coils.com)) for more information.

Sincerely,

A handwritten signature in black ink that reads 'Dorcedar House'.

Dorcedar House  
General Manager – Precision Coils