

International Payment Term Options

Standard Payment Terms

Credit applications must be completed for any new customer and require an applicant's signature.

[International Credit Application \(for Greenheck - Schofield, WI\)](#)

Special Terms/ Direct Collection Letter - DCL (for ocean freight ship method)

A "DCL" is an alternative payment method that can be used by Credit approved Reps and customers who have good payment histories. In this payment term, the Seller exchanges the documents necessary to clear the shipment from customs for the Buyer's payment. The Seller instructs their bank to forward a document packet to the Buyer's bank. The Buyer's bank notifies the Buyer that the documents necessary to clear their order have arrived. The Buyer must authorize payment to Seller in order to receive the documents. Consult factory for approval of this alternative payment method. Current bank fees are \$350 USD for DCL. These costs will be added to any order approved for DCL. Buyer's bank details required with purchase order.

T/T Prior Ship

Telegraphic Transfer is a transmission of payment instructions to a bank to pay the beneficiary on behalf of the customer that is safe and efficient. Telegraphic transfers are required to be confirmed to Greenheck's bank, BMO, prior to releasing the goods from the factory and is the preferred method for orders under \$20,000 USD. Telegraphic transfers are the most cost-effective method of payment.

Important Notice: The Greenheck "Sales Order" number MUST be referenced on all payment transfers to ensure proper credit is being applied to the order and no shipping delays are created. If the Greenheck reference is not provide with the transfer, Greenheck will automatically apply the funds to the oldest order.

Please use the following banking service depending on manufacturing location:

Greenheck USA Purchases:

BMO Harris Bank N.A.
Chicago, IL USA
For Credit to Greenheck Fan Corporation
400 Ross Ave
Schofield, WI 54476
Greenheck Account No. 12707206
ABA Routing (bank ID) No. 071000288
Federal Wire Transfer System
Swift HATRUS44 (International Transfers Only)

Greenheck India Purchases: Accepting US Dollars and Rupees

Bank of America,
NA DLF Center,
1st Floor,
Sansad Marg,

New Delhi, India
Swift Code:BOFAIN4XDEL,

Letters of Credit

Greenheck recommends a letter of credit to secure payment on purchases of \$20,000 USD or more. Greenheck will examine the letter of credit to make sure it is in accordance with the agreed upon terms of sale. If L/C amendments are required, Greenheck will contact the applicant or Rep to obtain all necessary amendments to the letter of credit. All original amendments must be received at Greenheck prior to releasing shipment. All banking costs incurred by Greenheck on Letters of Credit will be charged to the Rep's account. Deferred payment should include 1.0% interest per each 30 days. Refer to Greenheck Letter of Credit guidelines for complete information.

For Greenheck USA Purchases

Please follow the Letter of Credit Guidelines for Greenheck USA posted on RepNet

For Greenheck India Purchases

Please follow the Letter of Credit Guidelines for Greenheck India posted on RepNet

Cash in Advance

Consult Greenheck prior to placing order.

Discounted Prepayment

Please reference Greenheck's Extended Credit Policy

Pay as you Go

Please reference Greenheck's Extended Credit Policy

If alternative payment method is unique to these preferred methods, consult Greenheck credit department for approval prior to releasing order.